

## The Financial Fund for Port Land Accessibility will finance the ADIF Escombreras terminal with €3.5 million

- The addendum includes level crossing protection projects and security and communications facilities.

xx-06-2021 (Ministry of Transport, Mobility and Urban Agenda). M<sup>a</sup> Yolanda Muñoz, president of the **Cartagena Port Authority**; Isabel Pardo de Vera, **president of ADIF**; and Francisco Toledo, **president of Puertos del Estado**, have signed an addendum that modifies the **financial contributions** of the Cartagena Port Authority to be financed by the **Financial Fund for Port Land Accessibility (FFATP)** in relation to its contribution to the **improvement actions of the Escombreras terminal which is managed by ADIF**.

According to the signed amendment, **the financing from the FFATP of the construction project "ADIF Escombreras Terminal,"** which was initially going to be financed with 2.5 million euros **will be increased to 3.5 million euros**. This increase is **mainly due to the projects for the protection of level crossings and security and communications facilities**, whose budget has been increased compared to the first estimates that were made.

The increase in **financing**, which was **unanimously approved by the Inter-Port Compensation Fund Committee** in October 2020, includes a new annuity schedule updated by the Agreement Monitoring Commission last December: **2021 (€1.4 M million) and 2022 (€2.1 million)**.

**Once executed, the project will increase safety conditions and will allow the terminal's rail freight traffic to be increased. Ultimately, it will have a positive impact on the reduction of external and internal transport costs.**

# Press Release

## – THE FINANCIAL FUND FOR PORT LAND ACCESSIBILITY

The Financial Fund for Port Land Accessibility, a decisive instrument to accelerate the construction of land access to ports, since adequate port connectivity is considered a strategic factor for the Spanish economy, was created in 2014, and allows ports to participate in the financing of road and rail connection projects outside their service area, enhances the competitiveness of ports, favours the intermodal transport of freight by road and rail, and the sustainability of the transport system.

The Fund has a total budget of 874 million euros to contribute to the improvement of land connections from ports to the rail network, in line with MITMA's policy of promoting connected, safe and sustainable mobility.