

## The President of Puertos del Estado Congratulates the Port of Cádiz for its Good Results, Auguring Well for its Future

- **Puertos del Estado has approved 118 million in investments for the Port of Cadiz in the four-year period of 2021-24**

**Thursday, 25 March 2021.** The President of Puertos del Estado, Francisco Toledo, has visited the facilities of the Port of Cádiz together with the president of the Port Authority, Teófila Martínez and the director, Juan Agustín Romero.

In the business meeting Toledo held, he congratulated Martínez on the good traffic results of 2020, “since the Port Authority of the Bay of Cadiz has been one of the two that have grown in a year marked by the impact of the pandemic, which has reduced maritime traffic in Spain by 8.7%.” Moreover, the president emphasized “that it has closed the fiscal year with a positive result, when a good part of the port system has done so while in the red.”

The projects underway and those that will be developed in the coming years were analysed throughout the meeting, among which the following stand out: the investment in the New Container Terminal, which is in an advanced state; the improvement of railway connectivity, whose execution is already largely awarded; the ambitious port-city integration project and investments in environmental sustainability and energy.

Regarding these actions, Puertos del Estado and the Port Authority of the Bay of Cadiz agreed on an investment plan for an overall amount of 118 million during the four-year period of 2021-2024, almost 30 million corresponding to the current year.

Toledo assured that “these investments will improve the competitiveness of the Port of Cadiz and allow it to continue on the path of sustainable growth, and congratulated the Port Authority for its solid development project, which augurs a prosperous future.”

Likewise, the president of Puertos del Estado emphasized that “the investments will create employment in the province while they are being carried out, and when they

become operational they will contribute to the growth of the surrounding economy and its employment, since they are productive investments that generate a return.”

The president of the Port Authority emphasized the importance of having the support of Puertos del Estado to achieve the strategic objectives of growth, competitiveness and sustainability, and agreed on the important return that the port’s investment effort will have on the environment, as an economic engine and an agent generating employment and wealth.

In this sense, it should be recalled that according to the latest economic impact study of the University of Cadiz, port activity generates 11,000 jobs among direct, indirect and induced employment.