



The Cadiz Bay Port Authority will invest more than €127 million until 2024

- **Teófila Martínez: The reduction of 2.5% in the goods tax coefficient will be a boost for lines to North Africa and the Canary Islands**

13-11-2020 (Ministry of Transport, Mobility and Urban Agenda) The President of Puertos del Estado, Francisco Toledo, conducted a work meeting, via videoconference, with Teófila Martínez and Agustín Romero, President and Director, respectively, of the Cadiz Bay Port Authority, in which the 2020-2024 Business Plan was agreed upon, a period in which €127.2M will be invested in public investment

The main investments include the road to the new container terminal (€37.5 million) and the completion of the urbanisation and paving works of Phase 1. The rail connection to the new terminal would then be addressed from 2023.

Puertos del Estado and the Port Authority agreed to lower the weighing of goods by 2.5% for 2021, which, according to the President, "will be a boost for the shipping lines with North Africa and the Canary Islands. We have had 53 requests for a reduction in the occupancy rate and the cancellation of cruises has meant a loss of €3 million in income, but we are optimistic," said Teófila Martínez.

Given the opportunities for traffic with Morocco, the Port Authority stressed the importance of having a tool for better coordination, such as the Special Management Plan in the Cadiz dock, as it would allow the transfer of operations to the new container terminal without affecting the current and planned shipping lines.

With regard to the installations of Puerto Real, the Port Authority informed that the "Modification of the Delimitation of Spaces and Port Uses of the Port of the Bay of Cadiz" is being processed, with the aim of incorporating



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the land and installations of the P.I. el Trocadero-Puerto Real into the service area of the Port of the Bay of Cadiz.

Likewise, a reorganization of volumes of the plot of Avenida de Astilleros will be proposed to the City Council of Cadiz in order to be able to exploit in a segregated way the buildings destined for institutional and commercial use through a detailed study.

Finally, with respect to The Port of Santa María, the President of the Port Authority informed that the plenary session of the Town Council initially approved the specific modification of the General Plan for Urban Development (GPUD) in the area of La Puntilla. The construction of a hotel is envisaged in the parcel measuring 113.648 m², as well as subsidised housing and equipment for tertiary use.

As for the left bank of the River Guadalete, with an initial investment by the Port Authority, a new area of nautical-sports activities is planned.