



Press Release

<u>Puertos del Estado and the Port Authority of Castellón agree on the 2020-</u> 2024 Business Plan

The Port Authority will invest €93 million, most of it in the railway access to the South Dock

• In order to boost the economic recovery of the port business fabric, the tax on ships will be reduced by 5% and the tax on goods and passengers by 10%.

16-10-2020 (Ministry of Transport, Mobility and Urban Agenda) The President of Puertos del Estado, Francisco Toledo, conducted a working meeting last Wednesday, via videoconference, with Rafael Simó and Ana Ulloa, President and Director, respectively, of the Castellón Port Authority, at which they agreed on the 2020-2024 Business Plan, a period in which €93.2 million will be invested, the main part of which will be dedicated to rail access to the South Dock.

Both Public Bodies have undertaken to promote the approval of the modification of the Delimitation of Port Spaces and Uses (DEUP), which will incorporate 7,500 m2 of surface area, which includes the land necessary for the construction of the definitive road access to the South Dock.

In terms of operation, the Port Authority has undertaken to draw up the specifications for the Pilotage and Towing services.

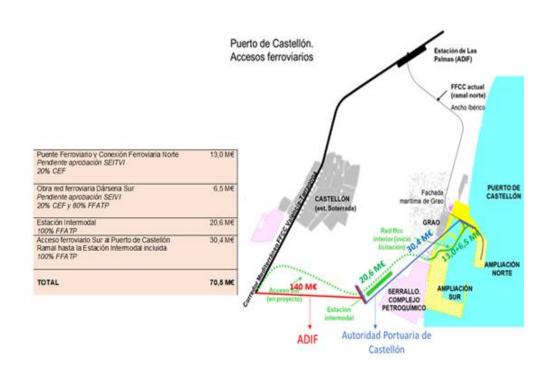
In terms of investment, the most important lines are those relating to rail port accesses:

The last details are currently being incorporated into finalizing the drafting of the construction projects. In conjunction, Puertos del Estado are working on the agreement with ADIF and the Port Authority that will establish the budgetary and implementation obligations of each of the parties.





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Finally, a tax reduction was agreed in the Business Plan, as a consequence of the high profitability of the Port Authority, and with the aim of promoting the economic recovery of the port business. Specifically, there will be a reduction of 5% in the tax on the ship and 10% in the tax on goods and passengers.